

Sheffield

Newsletter

Winter 2007/08



News and information for our current Sheffield Bondholders

Beating doorstep debt

- A total of £110,000 given to Moneyline by the Sheffield Bond has now been lent out.
- An average loan size of £500 means around 220 loans have been granted.
- Savings of around £150,000 have thereby been created and not paid to loan sharks in interest.
- Money is kept in the local economy.
- As loans are repaid, the loan pot is used over and over again.

Moneyline partner Sheffield Credit Union offers members an ethical and realistic alternative to doorstep lending, teaching 'financial literacy' within the local community. It now has over 3,500 adult members and over 2,000 junior members.

More information at
www.fisy1.co.uk



A cheque for £110,000 was presented to Moneyline by Tim Jones, CEO of Citylife with Lord Mayor of Sheffield Councillor Jackie Drayton, and Sir Bob Kerslake, CEO of Sheffield City Council.



Moneyline offers a realistic alternative to loan sharks

Case study

Mr Wallace* is in receipt of Disability Living Allowance and is currently unfit for work; his wife cares for him and their children. The couple rely on Welfare Benefits as their only source of income.

Mr and Mrs Wallace had been trying to make their income meet their household needs, but found they were struggling to keep their heads above water. They visited Moneyline to discuss borrowing £1,000 to help with rent arrears,

bills and clothing for their five children. Moneyline offered to lend them £500 to address their immediate needs. This was a far more cost-effective and fairer solution than consolidation loans or doorstep lending.

An appointment was then made with a Sheffield Credit Union (SCU) Money Advice Worker to help them set up arrangements to resolve their remaining financial issues at an affordable rate.

Coming soon

A celebration event for Sheffield Bondholders, hosted by Sir Bob Kerslake, will be held at Sheffield Town Hall on Wednesday 19 March 2008. Please reply using the attached letter, call or email.



* Another name has been used to respect the couple's identity.

Tackling unemployment

Jobnet is a Sheffield organisation helping to tackle unemployment and boost local businesses – thanks to £40,000 funding from the Sheffield Bond.

Through Jobnet's unique, community-based recruitment service over 1,000 local people from disadvantaged communities have overcome barriers to work and found employment.

More information at www.cffe.org.uk

“Thanks to Jobnet my confidence has now returned and I was given the opportunity to work once again.”

Case study

When Mavis Turner, 60, was made redundant from a job she'd held for six years, she thought she'd never work again. But thanks to Jobnet, Mavis was given another chance – and broke a record in doing so!

Mavis, from Intake, became the 1,000th person to be successfully placed in employment through Jobnet. Mavis was given help to write her first CV, provided with information on local jobs in catering and helped to fill out her application forms. When Mavis was offered a job interview, Jobnet helped her to perfect her interview technique by offering guidance and staging a mock interview. This led to a new job for Mavis in catering.



Mavis Turner is back in the workplace

Mavis said: “When I was first made redundant I thought that I would never work again. Jobnet were fantastic; whenever I went in I always felt welcome and nothing was ever too much trouble. Thanks to Jobnet my confidence has now returned and I was given the opportunity to work once again.”

Investment partnering with Places for People

Places for People provides housing and regeneration solutions across the UK. Around £900,000 raised via the most recent Sheffield Bonds has been lent to Places for People. As you will recall it is the interest they pay that enables Bondholders to be repaid in full on maturity; the Cooperative Bank acts as the guarantor. Places for People plans to build affordable and accessible bungalow homes in Norfolk Park – Sheffield's flagship project of affordable housing. Some of the money is being used to build a total of nine bungalows in one of the only developments of this kind. The scheme is being delivered after intensive consultation, and follows campaigning by local residents and the community for this type of housing.



A unique scheme of bungalows will now be built at Norfolk Park

More information at www.placesforpeople.co.uk



Sabia Bibi is working in Primark, following a retraining course in retail

Bradford & Bingley

Bradford & Bingley backs Sheffield Bond

As Trustee and Registrar, Bradford & Bingley is an essential partner in all three Sheffield Bonds. It has demonstrated long-term commitment to community issues by investing £100,000.

More information at www.bbg.co.uk/bbg/csr/community/casestudies

creativeexchange:
SOUTH YORKSHIRE

The Cultural Industries Quarter Agency (CIQA) 'Creative Exchange: South Yorkshire' A £25,000 grant from the Sheffield Bond supported CIQA to access substantial Government and European funding. The funding will be used to support the development of cultural industries in South Yorkshire. A key strand of this will be the development of creative enterprise centres in priority neighbourhoods. Each will be championed by a local community group. In many cases, a trust or social enterprise will develop and manage each project. Each centre will have its own creative specialism rooted in the local area and its people.

Creative Exchange is currently considering applications from an exciting range of projects, and successful projects will be announced shortly.

More information at www.ciq.org.uk

The new **Darnall Full Employment Zone** was awarded £7,000 from the Sheffield Bond. The scheme offers a flexible approach to helping people and whole households over the barriers into work in one of the neediest parts of east Sheffield.

Sabia Bibi was on Jobseeker's Allowance for nearly two years before a grant made possible by the Sheffield Bond helped her retrain and gain employment with retail giant Primark. The two-week fast-track customised training course covered self confidence, interview techniques and communication skills. Sabia said: "I'm very grateful for the support I've had in getting a job. I really enjoy the job and have made new friends on the course."

More information www.darnallforum.blogspot.com

You are in good company with Citylife



New business for
Caroline Channer



Manor Estate, Sheffield



Launch Pad Northeast

£10m has been raised by 1,300
investments from people and organisations

Citylife Bonds have led to **£35m** being
invested in local communities across the UK

4,000+ people have received
employment advice, support and training

1,000+ people have been helped
into jobs and **200+** helped to start
their own business

Hundreds have been helped
out of doorstep debt

13,000 feet of affordable social
enterprise space has been delivered.



Orsman Road, London



209 Community Radio,
Cambridge



Reboot, Cambridge